Acuity Brands Announces 2024 EarthLIGHT Report

December 10, 2024

ATLANTA, Dec. 10, 2024 (GLOBE NEWSWIRE) -- Today, Acuity Brands, Inc. (NYSE: AYI) ("Acuity," “Company”), a market-leading industrial technology company, released its annual EarthLIGHT Report highlighting many of its Fiscal Year 2024 Environmental, Social, and Governance (ESG) accomplishments and sharing progress on certain strategic priorities.

“Our strategy is manifested through EarthLIGHT. The EarthLIGHT Report is a way for us to show how building a stronger business and helping to have a positive environmental impact go hand in hand,” said Neil M. Ashe, Chairman, President, and Chief Executive Officer of Acuity Brands.

Key highlights included in the 2024 EarthLIGHT Report:

- Achieved improved operating performance in fiscal 2024 that delivered end-user satisfaction and improved financial results.
- Achieved year-over-year progress in the Company’s Associate Engagement Survey, placing Acuity in the top 5% high-performing normative group of participating companies for exceptional financial performance and HR engagement practices.
- Enabled an estimated 34 million metric tons of greenhouse gas avoidance from fiscal 2020 through fiscal 2024 through the use of the Company’s put-in-place products and services.
- Continued to invest in operational energy efficiency by installing a Tesla Megapack at the Santa Rosa Production Facility, which helps to optimize existing power infrastructure and reduce energy costs.
- Implemented water saving practices at the Guadalupe and Santa Rosa Production Facilities in Mexico.

For more information and to download a copy of the Fiscal 2024 EarthLIGHT Report, click here.

About Acuity Brands

Acuity Brands, Inc. (NYSE: AYI) is a market-leading industrial technology company. We use technology to solve problems in spaces, light, and more things to come. Through our two business segments, Acuity Brands Lighting and Acuity Intelligent Spaces, we design, manufacture, and bring to market products and services that make a valuable difference in people’s lives.

We achieve growth through the development of innovative new products and services, including lighting, lighting controls, building management solutions, and location-aware applications. We achieve customer-focused efficiencies that allow us to increase market share and deliver superior returns. We look to aggressively deploy capital to grow the business and to enter attractive new verticals.

Acuity Brands, Inc. is based in Atlanta, Georgia, with operations across North America, Europe, and Asia. The Company is powered by approximately 13,000 dedicated and talented associates. Visit us at www.acuitybrands.com.

Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 (the “Act”). Forward-looking statements include, but are not limited to, statements related to the Company’s plans, initiatives, projections, vision, goals, targets, commitments, expectations, objectives, prospects, strategies, or financial outlook, and the assumptions underlying or relating thereto. Our strategies for addressing ESG-related risks and opportunities and their potential effectiveness, our strategies and execution against our ESG priorities, and the potential impact of current and future applicable climate-related or other ESG-related regulations also constitute “forward-looking statements.” In some cases, we may use words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “aim,” “commit,” “target,” “seek,” “strive,” “believe,” “should,” “would,” “could,” “forecast,” “project,” “objectives,” “positioned,” or “plan” and words of similar meaning to identify forward-looking statements. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Act. These forward-looking statements are not guarantees of future performance. Our forward-looking statements are based on our current beliefs, expectations, and assumptions, which may not prove to be accurate, and are subject to known and unknown risks and uncertainties, assumptions, and other important factors, many of which are outside of our control and any of which could cause our actual results to differ materially from those expressed in or implied by the forward-looking statements. These risks and uncertainties are discussed above and in our filings with the U.S. Securities and Exchange Commission, including our most recent annual report on Form 10-K (including, but not limited to, the sections titled “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations”), quarterly reports on Form 10-Q, and current reports on Form 8-K. Any forward-looking statement speaks only as of the date on which it is made. This report is not comprehensive, and for that reason, should be read in conjunction with such filings. Historical, current and forward-looking information included in this Report may be based on standards, methodology and practices for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change. Accordingly, such historical, current and forward-looking information, including goals, targets and commitments and underlying assumptions and data, may be subject to modifications in future reports due to such developing standards, methodology,

practices and controls and processes. You are cautioned not to place undue reliance on any forward-looking statements. Except as required by law, we undertake no obligation to publicly update or release any revisions to these forward-looking statements to reflect any events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events, whether as a result of new information, future events, or otherwise.

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