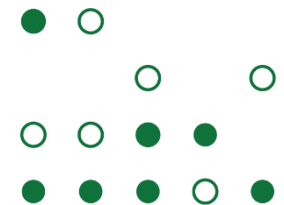




ACUITY INC. ACQUISITION OF PARAMETER TECHNOLOGIES

OCTOBER 26, 2026



FORWARD LOOKING STATEMENTS

This presentation and related conference call and webcast contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 (the “Act”). Forward-looking statements include, but are not limited to, statements that describe or relate to the Company’s plans, initiatives, projections, vision, goals, targets, commitments, expectations, objectives, prospects, strategies, or financial outlook, and the assumptions underlying or relating thereto. In some cases, we may use words such as “expect,” “believe,” “intend,” “anticipate,” “estimate,” “forecast,” “indicate,” “project,” “predict,” “plan,” “may,” “will,” “could,” “should,” “would,” “potential,” and words of similar meaning, as well as other words or expressions referencing future events, conditions, or circumstances to identify forward-looking statements. We intend these forward-looking statements to be covered by the safe harbor provisions for

forward-looking statements contained in the Act. Forward-looking statements are not guarantees of future performance. Our forward-looking statements are based on our current beliefs, expectations, and assumptions, which may not prove to be accurate, and are subject to known and unknown risks and uncertainties, assumptions and other important factors, many of which are outside of our control and any of which could cause our actual results to differ materially from those expressed or implied by the forward-looking statements. These risks and uncertainties are discussed in our filings with the U.S. Securities and Exchange Commission, including our most recent annual report on Form 10-K (including, but not limited to, the sections titled “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations”), quarterly reports on Form 10-Q, and current reports on Form 8-K. Any forward-looking statement speaks only as of the date on which it is made. This presentation is not comprehensive, and for that reason, should be read in

conjunction with such filings. You are cautioned not to place undue reliance on any forward-looking statements. Except as required by law, we undertake no obligation to publicly update or release any revisions to these forward-looking statements to reflect any events or circumstances after the date of this presentation, conference call and webcast, or to reflect the occurrence of unanticipated events, whether as a result of new information, future events, or otherwise.



ACQUISITION RATIONALE

Expands Distech's Position in Data Centers and Liquid Cooling

- Parameter will **expand Distech Controls ("Distech") role in monitoring and protecting mission-critical equipment** as data centers adopt more complex liquid cooling systems
- The acquisition builds on **Distech's proven ability to solve customer problems and scale adjacent technologies**

Connects Sensing and Detection with Controls

- Parameters' accurate and location specific leak detection **reduces the cost and exploration time** associated with system disruption
- Combining Parameter's sensing, detection and monitoring technology with Distech's edge controls will over time **help customers identify issues earlier, reduce disruption and protect critical equipment**

Complementary Go-to Market Channels

- Parameter **shares Distech's go-to-market channels**, including system integrators and distributors, and strengthens our relationship with cooling equipment OEM's
- Together we can **deepen relationships and add capabilities** that support **durable growth** for Acuity Intelligent Spaces

Allocating Capital Effectively

- Expected to be **accretive to our fiscal 2027 EPS**
- Accretive to **Acuity Intelligent Spaces ("AIS")** revenue growth and margins

EXPANDING DISTECH'S DATA CENTER OFFERING



- Parameter provides mission-critical leak detection, environmental monitoring and battery monitoring solutions for data centers and other critical infrastructure. Its accurate, location-specific leak detection capabilities help customers identify issues earlier, reduce disruption and protect critical equipment as data centers adopt more complex liquid cooling systems.
- The Company's product portfolio is organized under two brands, RLE Technologies and CellWatch, and is focused on three core capabilities:
 1. **Leak detection** – Continuously monitors cooling and fluid distribution infrastructure to rapidly identify and locate leaks.
 2. **Battery monitoring** – Provides real-time visibility into battery health and performance across UPS and backup power systems.
 3. **Environment monitoring** – Monitors facility conditions (e.g., airflow, humidity) to optimize performance and prevent equipment failures.
- Upon closing, Parameter will become part of Distech Controls™ within Acuity Intelligent Spaces. Parameter shares Distech's go-to-market channels, which include system integrators and distributors, and will deepen Distech's relationships with cooling equipment OEMs.
- Expected calendar 2027 revenue of approximately \$100M representing growth of more than 30 percent year-over-year, and EBITDA margins of approximately 40 percent.
- Parameter is headquartered in Fort Collins, CO, and has approximately 115 employees across the U.S. and Europe.

HYPERSCALE, COLOCATION OR ENTERPRISE DATA CENTER

FACILITY

Atrius + Distech Controls + Parameter Technologies

Building and cooling controls, with cloud-based portfolio visibility, remote monitoring, alarming and analytics.

SERVER ROOM

Distech Controls + Parameter Technologies

Edge controllers, sensors and building-management software control and monitor room-level air cooling (Computer Room Air Conditioner, Computer Room Air Handler).

RACK & LIQUID-COOLING INFRASTRUCTURE

Distech Controls + Parameter Technologies

Eclipse resilience controllers support mission-critical liquid-cooling equipment; Parameter adds independent, location-specific leak detection.

SERVER

Parameter Technologies

RLE sensing and monitoring tools detect and locate leaks in servers close to high-value CPUs and GPUs.

FROM DETECTION TO RESPONSE

SENSE & LOCATE

Leak Detection



CONTROL & RESPOND

Controllers & Displays



AGGREGATE & ANALYZE

Building Management Software



OVERVIEW OF PARAMETER PRODUCT PORTFOLIO

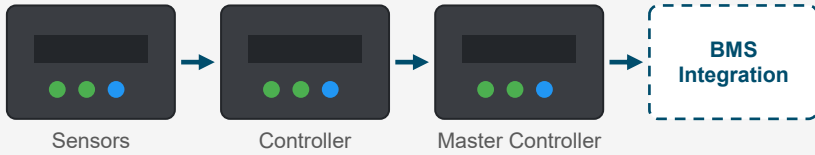
Detection and Monitoring Solutions Overview



Parameter's Solutions

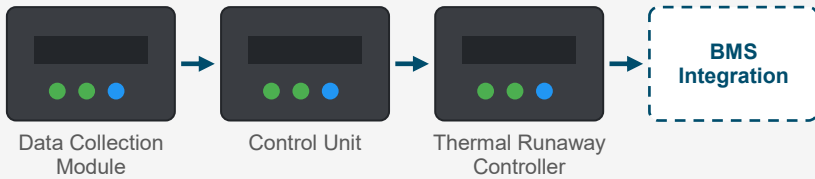
Leak Detection

Configurable, high-precision and long-range connectivity system that seamlessly integrates with infrastructure management systems



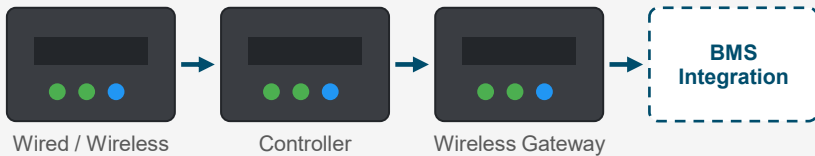
Battery Monitoring

Advanced battery diagnostics for early fault detection and continuous automated data logging to prevent unexpected failures



Environment Monitoring

Scalable, high-accuracy system with self-calibrating sensors, wide monitoring range, and automatic sensor detection



ACQUISITION DETAILS

PURCHASE PRICE

- Purchase Price of **\$675M**
- Approximately **16x** Parameter's Estimated Calendar 2027 EBITDA

EXPECTED FINANCIAL IMPACT

- Approximately **\$100 Million of Calendar 2027 Sales**, with Growth of More Than 30% year-over-year
- Expected to be **Accretive to AIS Revenue Growth and Margins**
- Expected to be **Accretive to Acuity's Fiscal 2027 Full-Year Adjusted Diluted EPS**

FINANCING

- **\$500M** of Borrowings
- Remainder Funded with Cash on the Balance Sheet

TIMING

- Anticipated Closing in the **Second Quarter of Fiscal 2027**
- Subject to **Customary Closing Conditions**, Including Expiration of the HSR Waiting Period

CAPITAL ALLOCATION PRIORITIES

1.



Invest for Growth in our Current Businesses

2.



Invest in M&A

3.

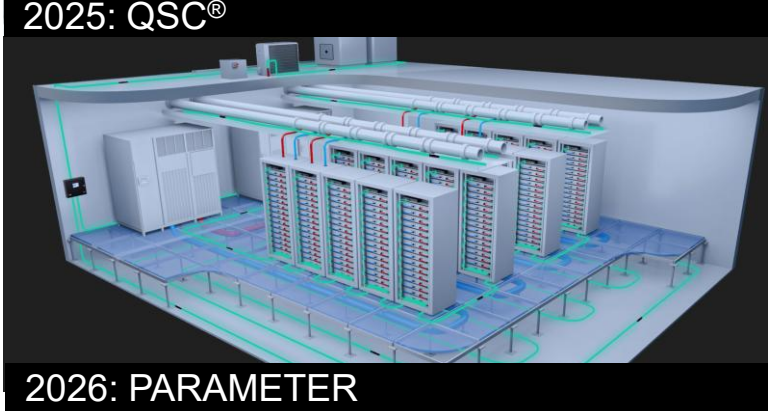


Increase our Dividend

4.



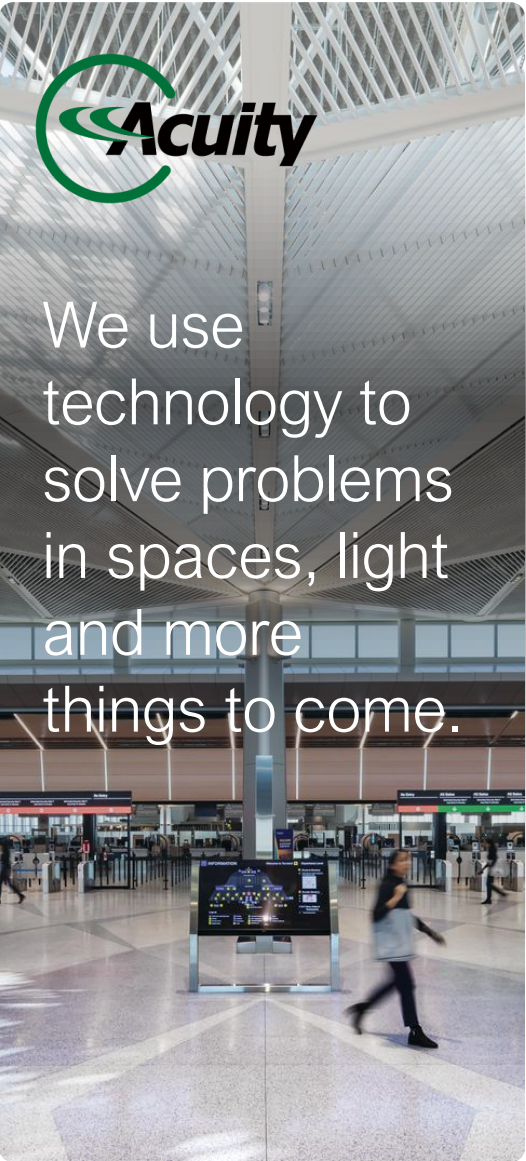
Repurchase Shares to Create Permanent Shareholder Value



WE HAVE REPURCHASED **OVER \$1.7 BILLION** OF OUR SHARES OUTSTANDING FROM THE BEGINNING OF THE 4TH QUARTER OF 2020.

THIS IS **APPROXIMATELY 28%** OF THE THEN-OUTSTANDING SHARES.

ABOUT ACUITY



OUR BUSINESS SEGMENTS

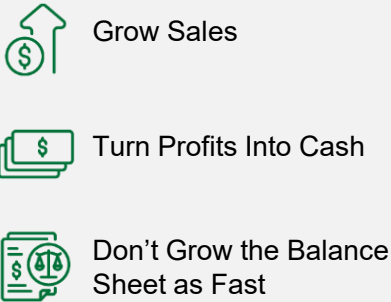


INNOVATORS | DISRUPTORS | BUILDERS

OUR VALUES



HOW WE CREATE VALUE



OUR OPERATING SYSTEM



HUMAN AGENTIC ORGANIZATION

